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EDITORIAL

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ICAZ to celebrate 95th anniversary

The Institute of Chartered Accountants of Zimbabwe is set to celebrate its 95th anniversary at the Winter School to be held from the 18th to the 21st of July at Elephant Hills in Victoria Falls.

In a statement, ICAZ Chief Executive Officer Matts Kunaka indicated that preparations to host the event are already underway as the organising committee has begun to meet to agree on the Congress Theme and topics among other things.

He also underscored the significance of this year's Congress to every Chartered Accountant in particular and the business fraternity in general. "Celebrating 95 years of existence comes with a thrilling feeling, it also comes with an enhanced sense of belonging and above all it invokes a sense of pride for being a member of this prestigious profession" he said.

"Not every organisation can live up to these years, thus the period vindicates the firm foundations on which our profession was built on. Let's preserve this rich history of our Institute" he added.

Matts also noted that the Institute managed to overcome challenges in the past 95 years therefore it can certainly adapt and overcome future challenges to surpass its current record existence.



Integrity House

In the 95 years of its existence, successive generations of members of ICAZ have made notable contributions to the development of the country. The contributions have not been confined purely to the financial sector alone, but also to education and politics among others.

Chartered accountants are found in nearly every walk of business life. The extent to which they have spread across the fabric of our national life is in itself tribute to the standing of Chartered Accountants within the community and the high regard in which they are held.

The Institute was formed in 1918 as the Rhodesia Society of Accountants through the enactment of Ordinance No.14 of 1917. With the continued leadership renewal at the ICAZ helm, the institute is poised to celebrate more and many more years of existence.

Institute to honour 2012-13 Successful candidates

The Institute will be hosting a graduation ceremony for its students on the 14th of March 2013 at the Celebration Centre starting at 17:00hrs.

This function will see the conferment of certificates to successful students who excelled in Certificate of Theory

in Accounting (CTA) and Final Qualifying examinations written last year and this year respectively. An estimated number of 450 is expected to grace the occasion.

ICAZ Past President James Mushore will be the guest of honour at the ceremony.

Congress preps on course...

Preparations for the Congress to be held from the 18th to the 21st of July at Elephant Hills in Victoria Falls are underway. The organising committee is optimistic that a much bigger and better event is certain.

Congress is held after every five years and it differs from the normal Winter School in that it is broader in context. In addition, reciprocal Institutes are invited to attend

consequently there is a high turnout. Costs and logistical arrangements will be communicated in due course. In the meantime secretariat is finalising sponsorship packages.

More information can be obtained from Betty Mpala and Dillon Kamutenga on bettymp@icaz.org.zw and dillonk@icaz.org.zw respectively.

Do not be left, be part of this historic celebration

2013 Fundraising Golf Day set for 22nd of March



The Institute will be holding its annual Fundraising Golf Day on 22nd of March 2013 at Chapman Golf Club. The tournament seeks to raise funds towards the ICAZ Foundation and many worthwhile charitable causes.

“We view Corporate Social Investment to be of significance to each and every organization. Against this backdrop, we are delighted to extend this invitation to organizations to participate at the event through any of the following sponsorship options” said the ICAZ Chief Executive Matts Kunaka.

SPONSORSHIP OPPORTUNITIES

ANCHOR SPONSOR

As an Anchor Sponsor you will be entitled to advertise on 12 holes, tee to green. You are required to pay USD3 000 and can partly brand the prize presentation room for the cocktail. Your company will be entitled to field two teams on the day.

KEY SPONSORS

As a Key Sponsor will be required to pay USD1 500 and entitled to advertising exposure on 9 holes, tee to green. Your company will also be entitled to enter 1 team for the competition at no additional cost. All sponsors will receive appropriate mention in both electronic and print media.

For more information please contact Dillon Kamutenga on email dillonk@icaz.org.zw or Betty Mpala on bettym@icaz.org.zw or call us on 04-252-672 or our Convenor Henry Manzungu on manzungu@golfzone.co.zw or cell +263 773 779 371

We look forward to a competitive and enjoyable day, a chance to meet old friends and business partners, make new ones and most of all, the chance to make a difference in the lives of those less fortunate than ourselves.

Technical Update Seminar

The Institute of Chartered Accountants of Zimbabwe invites you to a Technical Update Seminar on Tuesday the 19th of February 2013 from 0830hrs to 1300hrs.

The seminar will cover the following topics:

- Key issues on Deferred Tax - IAS 12.
- Integrated Reporting.
- Update on SEC Requirements inc. Press Statements

Seminar Details are as follows:

Date: Tuesday 19 February 2013

Time: 0830hrs - 1300hrs

Venue: Crowne Plaza - Great Indaba Room

Investment: ICAZ Members & ICAZ Students: US\$90
Non-Members - \$100.

CPD Hours: 4.5 Hours

Presenters: Anesu Daka, Technical & Principal Director, Chartered Accountancy Academy & Accounting Procedures Committee Member.

Rodney Damba, CEO, Institute for Sustainability Africa (Insaf)

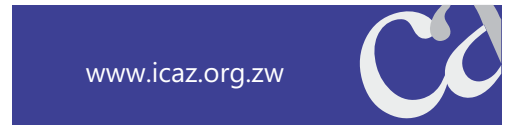
Tafadzwa Chinamo, CEO, Securities Commission of Zimbabwe (SEC).

Facilitator:

David Marange, Partner, Ernst & Young, ICAZ Council Member & Auditing & Professional Standards Committee Member.

For the seminar to be productive, fruitful and value adding, all members, non-members and students are invited to attend.

For registrations, please contact Betty Mpala on 252672/793950 or bettym@icaz.org.zw.



Call for Nominations for Boards and Committees

The International federation of Accountants (IFAC) is calling for Nominations to their various committees in 2014. ICAZ Committees are being asked to make nominations and forward the respective names to the Registrar on felicity@icaz.org.zw by the 1st of March 2013.

The Nominating Committee is interested in nominees who possess knowledge of the subject matters

considered by each board or committee. Nominees should be proficient in the English language. The total estimated time commitment is between 300 and 600 hours per year.

In the table below, you will find a summary of 2014 vacancies on boards and committees where representation from Africa is particularly desirable, as well as an indication of preference in gender and

professional classification. The number of vacancies indicated excludes those vacancies for which current members could be re-nominated.

Please refer to the Call for Nominations for Boards and Committees in 2014 posted on the [IFAC website](#) for more information regarding requirements for membership (pages 14-17) and how to apply (pages 6-8) or you can contact the Felicity.

Board / Committee	Gender - Female	SMP / SME	Non-practitioners	Practitioners	Members
IAASB	X	X	1	1	
IAESB	X	X	2	1	
IESBA	X		1	2	
CAP					1



CPD CALENDAR FIRST HALF OF 2013

TOPIC	HRE	BYO
Revised Standards: -Deferred Tax -IAS 24, IAS 17 Integrated Reporting	19/02	01/03
-Corporate Governance -Refresher on Professional Ethics - IAS 24	05/03	25/03
ICAZ Tax Update Seminar	27/03	05/04
Update on Reporting for Insurance in conjunction with IPEC & Insurance Council of Zimbabwe	16/04	
CFO Forum	28/05	
Financial Instruments: Disclosures	13/06	21/06
95th CONGRESS	18-21/07 Vic Falls	

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Double cab 2.2i Petrol
Was \$ 29 900
Now \$ 29 500

Mazda CX9
Was \$ 79 900
Now \$ 59 900

Mazda3
Was \$ 29 900
Now \$ 24 990

Mazda Cx7
Was \$ 58 600
Now \$ 44 900

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DID YOU KNOW THAT YOU CAN UPDATE YOUR DETAILS ON THE WEBSITE?

How do you do it?

1. Login on the member side
2. Then Click on "MY DETAILS" Every character with "edit" is editable
3. Click on "EDIT" on the far right of the character you want to edit
4. Overwrite the value and click "SAVE" and you are done.

As simple as that, you are done

Why don't you do it NOW!!!

CONGRATULATIONS!!!

Webster Chiondegwa is the winner of The Chartered Account December 2013 competition. He wins a 100ml Amen Pure Shot fragrance.

Your opinion matters!

We would love to hear your feedback and comments regarding this and other publications by ICAZ. Please feel free to email your opinions to dillonk@icaz.org.zw