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EDITORIAL

Chief Editor
Dillon Kamutenga
dillonk@icaz.org.zw

Design & Layout
Tafadzwa M. Mburayi for BrandRepublic
mburayi@gmail.com
Cell: +263 772 391 352

For more information on how you can contribute to or advertise in this publication, feel free to contact: Dillon Kamutenga

Integrity House,
2 Bath Road,
Cnr. Sam Nujoma St.,
Belgravia, Harare,

P.O. Box CY1079
Causeway, Harare

Tel: +263-4-793 950; 793 471; 252 672,
Fax: +263-4-706 245

Institute to introduce Articled Accountant Category

The Institute is planning to launch the newly proposed membership category called the Articled Accountant on the 30th of November at the Integrity House.

Following the third and final voting cycle to gauge the general acceptance of the project by members, over 70% voted overwhelmingly in favour of the creation of the category.

In a statement, ICAZ CEO Matts Kunaka expressed his sincere appreciation to members who participated throughout the consultative period, and also assured members that the Institute would do all it can to address some of the concerns raised by those who did not support the idea.

“We strongly believe in a transparent and democratic process that is why we sought to consult our stakeholders first on this new membership category” he said.

“We listened to the concerns raised in both the first and second cycles of voting and we addressed them through our Question and Answer email to members. It remains our prerogative to protect, promote and enhance the CA (Z) brand and to that effect, we will guard it jealously” he added.

Kunaka dispelled the fear of members who remain doubtful and pessimistic that the new membership would dilute the CA (Z) brand.

“The establishment of this category if anything, will help the Institute in its best interest to protect its coveted status by regulating individuals who are operating as mere free lance accounting professionals, accountable to no one,



yet we were responsible for their training” he said.

Kunaka also showed appreciation to the committees and members who had been involved in the formulation and establishment of this category.

“It took much time from your busy schedules to make contributions and constructive criticism. It is through these relentless efforts that we shall all see the establishment of this category buttressing the development of the profession in the country”

Below are the results from the three voting cycles conducted:

	NO	YES	TOTAL RESPONDENTS	%age YES
APRIL: Initial Electronic Questionnaire	18	55	73	75.3
JULY: Winter School	65	29	94	30.9
OCTOBER: Voting Cycle	69	178	247	72.0

ICAZ TO HOST 2012 IFRS UPDATE SEMINAR IN NOVEMBER

The Institute of Chartered Accountants of Zimbabwe will host an update seminar on International Financial Reporting Standards (IFRS) on Tuesday, 6 November 2012 at Crown Plaza.

International Financial Reporting Standards are accounting standards issued by the International Accounting Standards Board (IASB) with the aim to provide a single set of high quality, global accounting standards that require transparent and comparable information in general purpose financial statements.

The seminar will focus on New Accounting Standards affecting 2012 reporting, refresher on key IFRSs as well as on Common Errors in applying IFRSs. In addition, there will be an update from ICAZs Auditing and Professional Standards Committee on audit issues affecting prepares of financial statements.

Presenters including Lewis Hussein who is Partner at PKF Chartered Accountants, Four Cubits Advisory Services

Executive Technical Director Umoja Phiri and PricewaterhouseCoopers Audit Manager Evelyn Namusi. David Marange who is a Partner at Ernest &Young completes the list of experts who will present on the day. In addition, Tumai Mafunga who is a Partner at Deloitte will be facilitating proceedings of the day.

The Institute of Chartered Accountants of Zimbabwe is one of the major accounting bodies in Africa and is a full member of International Federation of Accountants and Central (IFAC), and the Pan African Federation of Accountants (PAFA).

ICAZ aims to enhance the International standing and recognition of the qualification Chartered Accountant (Zimbabwe), for the benefit of its members and, to support them in providing quality services in the public interest.

The institute also seeks to be the pre-eminent professional body in the development and promotion of accountancy, assurance and advisory services, business and good governance practices.

Professionals, who practice as Auditors, Accountants, Tax Advisors, Directors, Analysts and finance statements preparers as well as interested individuals are encouraged to attend the seminar

AN IMPORTANT NOTICE

The last Assessor's Training course for 2012 will be held on the 3rd & 4th of December 2012 at the JAMESON Hotel.

Time : 0800 – 1630hrs (on both days) | CPD Hours : 12hrs | COST : USD400 per person*

*Please note that the cost per person for this forthcoming session is relatively higher than previous sessions because we are expecting fewer participants but we still have to recover the costs.

For registrations kindly contact Joylyn Kanukai on 252672/793471/793950 or send an email to joylynm@icaz.org.zw



Institute appeals for magazine advertisers



STAND A CHANCE TO WIN CASH!!!

The ICAZ magazine will be published at the end of November and we are calling for members to contribute with articles on any of the following;

- Auditing
- Auditing
- Corporate
- Governance
- Leadership and other interesting topics.

Starting from the November edition, we will be giving away 200 dollars to the overall best article in the magazine.

In addition we would want to hear from you our readers, thus a best letter to the editor will walk away with an ICAZ branded item.

Seize the opportunity and get counted among the winners by making a contribution to this edition and subsequent ones. Deadline for contributions is the 9th of November.



Your organization can contribute through advertising under the following rates;

- Outside back cover USD650
- Inside back cover USD600
- Inside front cover USD600
- Full page USD500
- Half page vertical (270mm x 94mm) USD300
- Half page horizontal (133mm x 187) USD300
- ¼ Page USD200

Deadline for submission of adverts is the 9th of November 2012.

For more information, contact Dillon Kamutenga on dillonk@icaz.org.zw

SAVE THE DATES

NOVEMBER
2012
6
IFRS
Update

NOVEMBER
2012
29
CFO
Forum

DECEMBER
2012
3&4
Assessor's Training
Course

Your opinion matters!

We would love to hear your feedback and comments regarding this and other publications by ICAZ. Please feel free to email your opinions to

dillonk@icaz.org.zw

