		MARKS
1.	Calculate VAT payable by or refundable to BEH based on the transactions given for the months of June and July 2016. Support each entry with a brief explanation.	40
2.	Discuss the VAT implications of the asset disposals in note 1. Include in your discussion the input tax implications at the time of acquisition and the output tax at the point of sale. Mark Allocation shall be as follows: Note 1.1. 6 Note 1.2. 3 Note 1.3. 3 Note 1.4.1. and 1.4.3. 3	15
3.	Discuss the Capital Gains Tax implications for BEH on the asset disposals from note 1.1 to note 1.4. for the year ended 31 December 2016. Support the discussion with calculations were applicable. Mark Allocation is as follows: Note 1.1. 9 Note 1.2. 2 Note 1.3. 8 Note 1.4. 6	25
4.	Based on the transactions given and starting from the net profit before tax figure, compute the taxable income for BEH for the year of assessment ended 31 December 2016. In your solution where no adjustment is required, please indicate by writing a zero.	20
5.	TOTAL	100

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