

The capital structure of A Ltd, a company listed on the ZSE, at 30 June 2015 was as follows:

\$2 500 000 ordinary shares of 25c each.  
\$2 000 000 convertible debentures of \$100 each.

On 1 July 2014, the ordinary shares which had a par value of \$1 each, were split into shares of 25c each.

As a result of the share split, the debenture trust deed had to be altered. The debentures, which are convertible into ordinary shares in 2018, will now be converted on the basis of 75 ordinary shares of 25 cents each per debenture held. The conversion of the debentures is at the option of the debenture holders. The debentures were originally issued to raise funds for the acquisition of shares in a subsidiary.

On 30 September 2014, the company had a rights issue of 5 million shares at 50 cents per share when a fair market price was \$1 per share.

An extract from the statement of comprehensive income for the year ended 30 June 2015 disclosed the following:

	\$'000
Consolidated net income after tax	1 100
Ordinary dividend paid - 30 June 2015	360

The interest expense for the current year relating to the liability component of the debentures is \$240 000 after tax.

**YOU ARE REQUIRED TO:**

Calculate and present the information about earnings per share to be disclosed in the financial statements of A Ltd at 30 June 2015 in compliance with IAS 33.

Comparatives to the financial statements are not required.

**(20 MINUTES)**