



ICAZ VIMBISO SCHOLARSHIP TRUST

CHANGING LIVES



The Vimbiso Scholarship Trust (Vimbiso) was founded to assist in the development of our Zimbabwean youth to pursue careers as chartered accountants. Formed by the Institute of Chartered Accountants of Zimbabwe (ICAZ) and the Chartered Accountants Students Society (CASS), the purpose of Vimbiso is to provide educational assistance to academically gifted students from disadvantaged backgrounds wishing to pursue careers as Chartered Accountants in Zimbabwe. Vimbiso scholarship aims to develop socially responsible Chartered Accountants who contribute to sustainable and measurable impact in our society.

With the cost of education continually increasing, Vimbiso seeks to bridge the gap for disadvantaged students to achieve the CA (Z) qualification. This initiative supports the Institute's endeavours to grow its membership whilst making the qualification more accessible to more people.

Other Objectives of the Vimbiso scholarship include:

- To prepare potential students through grooming and mentorship.
- To provide support to educational institutions aligned to the objectives of the Trust.
- To nurture scholarship beneficiaries as responsible community leaders.
- To create awareness of the CA (Z) profession and contribute towards growing the membership.
- To fund and set up of libraries across the country with a bias towards accounting related books.

Vimbiso progress

Vimbiso awarded scholarships to 7 beneficiaries in January 2018. A further 8 beneficiaries have been awarded scholarships for the 2019 academic year, bringing the total number of beneficiaries to 15. The beneficiaries are study at University of Zimbabwe (UZ), Midlands State University (MSU) and National University for Science and Technology (NUST).

Funding of Vimbiso Scholarship

The Scholarship is funded through:

- Vimbiso Trust fund raising activities
- Contributions from ICAZ members
- Voluntary contributions from ICAZ from charity events such as the ICAZ Charity Golf day and Vimbiso Fundraising Golf Day.
- Contributions from CASS activities such as Community Social Responsibility activities and the Sports day

Our Appeal for sponsorship

We appeal for sponsorship in the form of:

- Support from corporate organisations, members of the public, ICAZ members and students of the Institute in the form of voluntary subscriptions and donations.
- Voluntary mentorship and grooming from corporate organisations, members of the public, ICAZ members and students of
- Corporate sponsorships and partnerships
- Pledges
- Other forms of sponsorships and contributions to the objects of the Trust

Vimbiso Banking Details

Account Name: ICAZ CASS SCHOLARSHIP TRUST FUND
 Account Number: 020236949
 Bank: NMB Bank
 Branch Code: 11102 (Angwa City Branch)
 Swift code: NMBLZWHX

For more information, contact the Institute of Chartered Accountants of Zimbabwe.

In conclusion,

In the words of the late Nelson Mandela, "Education is the most powerful weapon which you can use to change the world." Together, we will break barriers and build a future for the less privileged. We will change the world through the works of the Vimbiso Scholarship Trust Fund.

We hope that the testimonies below from these students will inspire many to contribute to this worthy cause and to give courage to the many gifted children in our community.

TESTIMONIES FROM VIMBISO BENEFICIARIES

Melindah Nyathi, MSU student

My name is Melindah Nyathi and I am a young lady aged 21. I grew up in the rural areas of Chivi in Masvingo where I stayed with my grandmother. I did my grade one up to form one there. In 2012 I moved to Gweru and started living with my mom. Life was always tough but with the hard earned money that my mother got from being a vendor she managed to put me through high school.

I got 14 points at fletcher High school where I was doing commercials but considering the type of job my mom had I knew that going to university would be a challenge. Fortunately I got the Mabadhla Scholarship fund but after the first two semesters at Midlands State University the fund was declared to be out of funds which meant that for me to continue I had to find my own funding. At that same time when that calamity surfaced my mother fell into a serious illness and for me there was no hope at all at that time. I had always been raised by my mom and my grandmother ever since the separation of my parents when I was 6 years old so considering such a background there was no one to turn to.

This is the moment when Vimbiso Scholarship Fund came to my rescue. I was at the verge of giving up when Vimbiso gave me hope just like its name. The fund totally changed my life now I am positive and confident in myself. I can go to school and learn like any other normal child. I am grateful for the chance as well as the opportunity that Vimbiso gave to me. Thank you Vimbiso Scholarship Trust Fund.

Tendai Dara, NUST student

I was born and bred in Mutare and I attended my primary school to high school in the

same city. I then applied for a place at the National University of Science and Technology and got an acceptance but because my mother is not employed, so I didn't have funding to pursue my studies despite the burning desire of becoming a chartered accountant. I started doing piece jobs to raise the money but it wasn't enough. I then started saving money to go to university and it was really hard because I was also trying to give a helping hand at home. In August 2017, I then started my studies at the National University of Science and Technology studying a bachelor's degree in accounting. Along the way I ran out of resources and I was at the verge of dropping out. In October the same year, I received a text message from a friend who knew my situation and the desire I had to become a chartered accountant one day. I call this message 'the text that changed my life'. The message was about the call for applications for the Vimbiso ICAZ-CASS Scholarship fund. I applied for the scholarship and went through the selection process until I qualified and got a full scholarship covering my tuition and accommodation fees. Before I got the scholarship, my academic results were so bad since I didn't have much time to concentrate on my school as I would spend most of my time looking for piece jobs to raise money for rentals and food. After getting the scholarship my performance improved. I had peace of mind so I began participating in various co-curricular activities that I wasn't in before. In 2018, I participated in the Youth Empowerment Transformation Trust (YETT) Leadership Winter School, Zimbabwe Young Ambassadors Conference in Victoria Falls and through ICAZ centenary activities I have created a large network that has helped me to learn and grow. I am now a member of various organizations worldwide and among them is Barack Obama Foundation, ENACTUS, Global Peace Ambassador for Zimbabwe, Young African Leaders Forum and others. I also got a mentor who is a member of ICAZ, Mr Lloyd Tseriwa. The scholarship has enabled my mother to raise money to send my young brother to school since he had dropped out because my fees were swallowing everything our family had.

I would like to thank ICAZ for the support they always give when I call for help, not forgetting the person I bother every day, Felicity Karekwaivanane, she is my motivation pill.

May God bless the ICAZ community within and beyond Zimbabwe

Joseph Wuruyayi, UZ student

My name is Joseph Wuruyayi. I was born on 28 June 1993. I was born in a family of 2 children. My father and mother divorced when I was in grade 2. My mother struggled a lot from my primary level where I learned at St Stainless Primary School in Masvingo. We left Masvingo after I wrote my grade seven. I stayed with my grandmother in Murehwa where my mother was vending in Harare. Things did not go well in the city as my mother expected. This forced me to drop out of school when I was in form one. The struggle also continued when my grandmother died. I stayed in Murehwa doing cattle herding as a way of putting food on the table.

However a saviour came in 2012 when my mother got married to another man. This man decided to send me back to school whereby I started in form 2 at Jonas Secondary School. I worked very hard and passed my Ordinary level. Although he is disabled he managed to send me to school using his pension funds.

I went and did my advanced level at Sekel 1 high school in 2015. The struggle started again when my mother was diagnosed of cancer. The money that was supposed to pay for my fees were diverted to my mother's treatment, assisted with my father (step father)'s medical aid. My mother became better and in 2016 I wrote and passed my Advanced level. I explained my story to the school and they decided to give me my results even though I had arrears of \$395.

The next stage left for me was to further my education through the university. I applied several Scholarships but I was being rejected due to my age as they targeted students with 21 years and below. My happiness came when I applied to Vimbiso Scholarship Trust and being accepted. I started my studies in 2018 in February. This opportunity revives my vision as a chartered accountant in future. On getting this full cover scholarship, my mother became relieved as there is no need for him to worry about my bus fares as I am staying at School at the University of Zimbabwe. This fund makes me a stress free person and I can study very well without being affected by the outside world. Although things are hard in the country thereby prices of food staffs are very high and also increase in bus fares from Ziko to Harare, I am relieved due to full cover scholarship that I got from Vimbiso.

Tafadzwa Zibako, UZ Student

My name is Tafadzwa Zibako, studying a Bachelor of Honours Degree in Accountancy at University of Zimbabwe. I grew up in Highfield and I was brought up by my aunt. Both of my parents passed away when I was in the early years of primary education. From an early age, I have always had a keen interest in the world of accounting and my dream is to be a qualified Chartered Accountant one day. After passing Advance Level in 2016, my aunt faced various challenges in raising funds for my tertiary education and I was fortunate enough to receive a scholarship fund from Vimbiso Scholarship Trust Fund.

I am so grateful for the opportunities that have been given to me by Vimbiso Scholarship Trust Fund. The Vimbiso Scholarship changed my life in various dimensions. The scholarship changed my mentality and my vision. Funds from the scholarship helps by allowing me to be more selective in how I spend my free time. I am now able to maximise the college experience through service-leading, volunteer opportunities and internships. By reducing financial stress the scholarship also mean more time for studying and learning, which lead to better grades and retention of knowledge. More so, Vimbiso Scholarship helps me to interact with other Chartered Accountants through their organised programs. In a nutshell, I would like to thank the leadership and sponsors of Vimbiso Scholarship Trust Fund with their overwhelming support on me and other beneficiaries.