

## REQUIRED

CTA LEVEL 2: TEST 2

CAZ 2 APPLIED ZIMBABWE TAXATION 2016

TEST 2: 26 APRIL 2016

1.	Calculate the income tax liability for Steel Merchants (Private) Limited for the year ended 31 December 2015. Your answer should start with the net profit before tax of \$1,400,000. <i>For any amounts in the notes which require no adjustment indicate by the use of a zero in your computation and provide a brief explanation.</i>	38
	Presentation and clarity of communication	2
<b>TOTAL</b>		<b>40</b>