

REQUIRED

TEST 4

ADVANCED ZIMBABWE TAXATION 2018

POSTGRADUATE DIPLOMA IN ADVANCED ACCOUNTING SCIENCES

CTA Level 2 [CAZ2]

DATE: 31 JULY 2018

Time allowed 1hour excluding 15 minutes reading time

Required

		Marks
1	Discuss with supporting calculations, where applicable, the income tax implications to Magwiri of the presented information for the year ended 31 December 2017.	12
2	Calculate the Taxable income for Magwiri Trust, Kose and Mabura for the year ended 31 December 2017. <i>For each entry provide a brief narration for the reason of the entry including the Income Tax provision or common law principle applicable</i>	20
3	Discuss with supporting calculations where applicable the Income Tax Implications of the information provided to Magwiri's deceased estate for the year ended 31 December 2017.	8
Total Marks		40