

**Question 1**

- a. What are the deferred tax implications for the trucks in note 5? Calculate the deferred tax relating to these trucks. **5 marks**
- b. Calculate the Income Tax Payable by KK for the 2015 year of assessment. Start with the profit before tax figure of \$34,650,000. Where no adjustment is required indicate by a zero and provide a brief description. **22 marks**
- c. Calculate the Capital Gains Tax payable by KK for the 2015 year of assessment, to the extent possible. **15 marks**
- d. Discuss with supporting calculations the VAT consequences of transactions in **Notes 1, 3, 4 and 7**. **25 marks**

**Question 2**

- e. Calculate Eva's Income Tax Payable for the 2015 year of assessment. **25 marks**
- f. Calculate Eva's Capital Gains Tax payable for the 2015 year of assessment. **8 marks**